

PURCARI

WINERIES GROUP

INVESTOR RELATIONS POLICY OF PURCARI WINERIES PUBLIC COMPANY LIMITED

Update as of December 16, 2024

I. Introduction

Purcari Wineries Group, as a publicly listed company, is committed to upholding its obligation to provide transparent and comprehensive information about its management, operations, financial structure, and strategic objectives. The Investor Relations (IR) Policy serves as a framework to ensure consistent, accurate, and timely communication with shareholders, stakeholders, and the general public.

The policy aims to promote a fair and well-informed investment environment by enabling current and potential investors to make sound decisions based on reliable and complete information. Furthermore, it reinforces the Company's commitment to fostering trust and ensuring that all stakeholders have a clear and comprehensive understanding of its vision, goals, and performance.

II. Purpose and Principle

The purpose of the Investor Relations (IR) Policy of Purcari Wineries Group is to establish a structured and effective framework for communication between the Company and its shareholders, potential investors, analysts, and other stakeholders. This Policy seeks to uphold transparency, consistency, and accuracy in the dissemination of information, thereby fostering trust and confidence in the Company's operations and financial performance. It also defines clear procedures for managing investor inquiries, feedback, and engagement while ensuring full compliance with applicable legal and regulatory requirements.

The Policy is designed to function on an international scale, reflecting the Company's core operations in the Republic of Moldova, Romania, and Bulgaria, as well as its presence in global markets.

This Policy applies to all members of Purcari's Board of Directors and employees and is designed to serve the interests of the Group's shareholders and stakeholders.

In its internal procedures and legal compliance, the Group adheres to the obligations of a listed company on the Bucharest Stock Exchange and CySEC (Cyprus Securities and Exchange Commission), as prescribed by Romania's and Cyprus' capital market regulations. Furthermore, the Group aligns its practices with the recommendations outlined in the Bucharest Stock Exchange's Code of Corporate Governance, which complements the principles of this Policy, meaning:

The Company disseminates the most important information both in Romanian and English, to enable Romanian and foreign investors to have access to the same information at the same time. The Company does its best to enable its shareholders to participate in general meetings, aiming the use of electronic communication means through:

- a. live broadcasts of general meetings and/or

- b. live bilateral communication where shareholders may express themselves during a general meeting from a location other than that of the general meeting, as long as this is in line with legislation regarding data processing.

The Company aims to provide an electronic voting system at general meetings, including remote electronic voting.

- I. The Company has an Investor Relations function – indicated by person(s) responsible or an organizational unit, to the general public. In addition to information required by legal provisions, the Company includes on its corporate website a dedicated [Investor Relations section](#), both in Romanian and English, with all relevant information of interest for investors, including:
 - a. Principal corporate regulations> the article of association, genera; shareholders’ meeting procedures.
 - b. Professional CVs of the members of its governing bodies, a Board member’s other professional commitments, including executive and non-executive Board positions in companies and not-for-profit institutions.
 - c. Current reports and periodic reports (quarterly, semi-annual and annual reports), including current reports and detailed information related to non-compliance with the present Code.
 - d. Information related to general meetings of shareholders: the agenda and supporting materials; the procedure approved for the election of board members; the rationale for the proposal of candidates for the election to the Board, together with their professional CVs; shareholders’ questions related to the agenda and the company’s answers, including the decisions taken.
 - e. Information on corporate events, such as payment on dividends and other distributions to shareholders, or other events leading to the acquisition or limitation of rights of a shareholder, including the deadlines and principles applied to such operations. Such information should be published within a timeframe that enables investors to make investment decisions.
 - f. The name and contact data of a person who should be able to provide knowledgeable information on request.
 - g. Corporate presentations (e.g. IR presentations, quarterly results presentations, etc.), financial statements (quarterly, semi-annual, annual) auditor reports and annual reports.
- II. The Company should have an annual cash distribution or dividend policy, proposed by the CEO or the Management Board and adopted by the Board as a set of directions the company intends to follow regarding the distribution of net profit. The annual cash distribution or dividend policy principles should be published on the corporate website.
- III. A company should have adopted a policy with respect to forecasts, whether they are distributed or not. Forecasts means the quantified conclusions of studies aimed at determining the total impact of a list of factors related to a future period (so called assumptions): by nature, such a task is based upon a high level of uncertainty, with results sometimes significantly differing from forecasts initially presented. The policy should provide for the frequency, period envisaged, and content of forecasts. Forecasts, if published, may only be part of annual, semi-annual or quarterly reports. The forecast policy should be published on the corporate website.
- IV. The rule of general meetings of shareholders should not restrict the participation of shareholders in general meetings and the exercising of their rights. Amendments to the rules should take effect, at the earliest, as of the next general meeting od shareholders.
- V. The external auditors should attend the shareholders’ meetings when their reports are presented there.

III. Corporate Website

Purcari Wineries Group has launched a comprehensive website (purcariwineries.com) designed to provide shareholders and investors with streamlined access to all relevant information about the Company. The site is structured into key sections for ease of navigation:

- a. **Purcari Group** – Offers an overview of the Company’s history, mission, and vision under “Purcari at First Glance”. This section also includes financial highlights, key achievements, awards, the latest news, and details on the leadership team.
- b. **Investors** – A dedicated section for stakeholders and investors featuring the Investor Relations (IR) factsheet, corporate presentations, current reports, quarterly and annual reports, as well as information related to the Company’s Initial Public Offering (IPO).
- c. **People** – Highlights the human element of Purcari Wineries Group, showcasing HR events, employee-driven projects, and testimonials that reflect the Company’s culture and values.
- d. **Sustainability** – Reinforces the Group’s commitment to sustainability, outlining key policies, goals, initiatives, and its Corporate Governance framework.
- e. **Wineries** – provides an overview of the Group’s six wineries, offering brief descriptions of Château Purcari, Bostavan, Bardar, Domeniile Cuza, Crama Ceptura and Angel’s Estate.
- f. **Tourism** – Offers insights into the Group’s wine tourism operations and its involvement in the HORECA sector (Hotels, Restaurants, and Catering services), highlighting its role beyond product placement.
- g. **Contact** – Provides key contact information for Purcari Wineries Group to facilitate communication with stakeholders.

The website serves as a central hub for transparent and accessible information, underscoring Purcari Wineries Group’s dedication to fostering strong relationships with shareholders, investors, and partners.

IV. Transparency and Reporting

Purcari Wineries Group is committed to maintaining transparency by ensuring open and accessible communication with all stakeholders. As a publicly listed company, Purcari Wineries fulfills to its obligation to publish official financial statements, providing a clear and accurate overview of the Company’s financial performance.

I. Financial Reporting:

- a. Annual Financial Statements: The Company publishes its official statements for the financial year ending December 31.
- b. Quarterly Financial Statements: These are released according to the Financial Calendar made available on the [Bucharest Stock Exchange](#).

The Board of Directors oversees the approval and publication of the Company’s Quarterly and Annual Financial statements and further proposes dividend distributions for approval at the Annual General Meeting (AGM). All financial reports are publicly available on the [Company’s website](#) as well.

II. General Shareholders’ Meetings (GSMs)

Purcari Wineries Group convenes General Shareholders’ Meetings (GSMs) to report on the Company’s performance, outline strategic goals, and propose key decisions, such as dividend distributions and future investments.

- a. An Annual General Meeting (AGM) is held each year, with no more than 15 months elapsing between consecutive AGMs, as specified in the Articles of Association of the Group (Article 46).
- b. Notice periods for meetings are as follows:

- i. 21 days for AGMs and meetings to pass special resolutions.
- ii. 14 days for all other types of meetings, in accordance with section 127 of the applicable law (Articles of Association).

III. Compliance with Regulatory Framework

Purcari Wineries Group adheres to its legal and regulatory obligations under:

- a. Law No. 24/2017 on issuers of financial instruments and market operations.
- b. Regulation No. 1/2006 on issuers and securities operations.

As a company listed on the Bucharest Stock Exchange (BVB), Purcari Wineries complies with the BVB regulations and Romania's capital market legislation. Current and prospective investors can monitor the Company's financial performance and progress through the [BVB platform](#).

IV. Information Accessibility

Purcari Wineries facilitates seamless information exchange with all stakeholders through its official website, [Investor Relations section](#). The website serves as a central hub for:

- a. Financial statements
- b. Reports (annual, quarterly, and current)
- c. Investor presentations
- d. Relevant corporate updates, etc.

This comprehensive approach ensures that shareholders, investors, and other stakeholders have timely access to accurate, transparent, and relevant information, fostering trust and confidence in Purcari Wineries Group.

V. Spokespersons

The Primary Spokespersons of Purcari Wineries are authorized to engage with all stakeholder groups, providing information, analysis, and insights, while addressing inquiries related to the Group's operations, financial performance, strategic outlook, and initiatives. Additionally, they are empowered to discuss matters concerning corporate governance, management, products, services, and other relevant activities of the Group.

Primary Spokespersons represent the highest levels of the Company and are designated as follows:

- a. Chairperson of the Board of Directors
- b. Chief Executive Officer
- c. Deputy Chief Executive Officer
- d. Chief Financial Officer
- e. Investor Relations Director

Secondary Spokespersons support the Primary Spokespersons, particularly during but not limited to the presentation of quarterly and preliminary financial results, offering additional input and clarification as required. Designated secondary spokespersons are any other Officers/ Directors that should engage with the stakeholders to discuss and present sector specific matters.

VI. Material Information

Purcari Wineries Group adheres to its disclosure obligations in accordance with the regulations of the Bucharest Stock Exchange (BVB). Material information related to the Group encompasses all relevant communications and disclosures, including but not limited to:

- a. **Regulatory Reports and Documents:** Quarterly, semi-annual, annual, and current reports submitted to regulatory authorities.
- b. **Corporate Presentations:** Official presentations made on behalf of Purcari Wineries Group.
- c. **Company Websites:** Information published on the Group’s official online platforms.
- d. **Public Engagements:** Speeches, interviews, and other forms of public representation.
- e. **Written Communications:** Correspondence and communications, including email exchanges.
- f. **Verbal Statements:** Information conveyed during meetings, briefings, press conferences, or phone discussions.

VII. Disclosure of Material Nonpublic information

Purcari Wineries Group and its Subsidiaries are committed to ensuring the accuracy, authenticity, and integrity of the information they provide. All information related to the Group’s operations, financial performance, and future outlook is considered material and price-sensitive. Such information must be treated as confidential unless it has been made publicly available through official channels.

Purcari Wineries Group and its Subsidiaries retain full ownership of all intellectual property rights related to their data and published materials. This includes, but is not limited to:

- a. Logos and trademarks
- b. Images, texts, and photographs
- c. Audio and video materials
- d. Software components, including code, interface, and structure

Employees and external third parties—such as auditors, bankers, lawyers, or other professional advisors—who require access to material nonpublic information in the course of their duties are obligated to maintain its strict confidentiality. Unauthorized use, disclosure, or dissemination of such information is strictly prohibited and may result in legal or disciplinary action.

VIII. The Investor Relations Function, Responsibilities, and Activities

The Investor Relations (IR) function at Purcari Wineries Group encompasses a range of activities and processes designed to ensure effective communication between the Company and its stakeholders. This function operates across multiple areas of the organization and is responsible for fostering transparency, trust, and long-term value creation.

I. Investor Relations Responsibilities:

- a. **Monitoring and Communication:**
 - i. Overseeing corporate developments, business activities, public announcements, investor discussions, and communication strategies.
 - ii. Monitoring the performance of Purcari Wineries Group’s publicly traded securities.
- b. **Disclosure of Material Information:**
 - i. Ensuring the timely, formal, and transparent disclosure of material information related to the Group’s business, corporate governance, and financial performance.
 - ii. Complying with all applicable securities laws and regulations concerning common or preferred stocks, bonds, debentures, notes, or any other applicable financing instruments.
- c. **Investor Engagement:**
 - i. Effectively engaging with current and potential investors across all issued securities, including institutional and retail investors.

- ii. Supporting informed investment decisions and contributing to the fair and accurate valuation of the Company's securities over time.
- d. Value Creation and Reputation Management:
 - i. Proposing initiatives to enhance the Company's value for shareholders and stakeholders.
 - ii. Preserving and strengthening Purcari Wineries Group's reputation within the investment community.

II. Investor Relations Department:

The Investor Relations Department plays a pivotal role in supporting the Company's strategic goals and maintaining its reputation among investors. The department reports directly to the Chief Executive Officer (CEO) and Deputy Chief Executive Officer, and contributes to the overall interests of the Company.

III. Investor Audiences:

The Investor Relations function engages with the following stakeholders:

- a. **Institutional Investors:** Entities such as investment funds, insurance firms, pension funds, and other organizations managing capital on behalf of individual or institutional investors.
- b. **Retail Investors:** Private individuals (investors).
- c. **Market Intermediaries:** Brokers, investment banks, rating agencies, and research firms that provide investment advice, recommendations, and analysis to their clients.

IV. Core IR Activities:

The primary activities carried out by the Investor Relations Department include:

- a. Monitoring the performance of Purcari Wineries Group's publicly traded securities.
- b. Communicating the Company's financial performance, operations, strategies, and outlook to the investment community.
- c. Maintaining and enhancing Purcari Wineries Group's reputation as a trusted and transparent issuer.
- d. Proposing and executing initiatives to create value for the Company and its shareholders.

IX. Procedures

The Procedures section of the Investor Relations (IR) Policy establishes a systematic framework to ensure clear, accurate, and timely communication between Purcari Wineries Group and its stakeholders. These processes are designed to facilitate meaningful engagement, promote transparency, and uphold the integrity of the Company's investor relations activities.

- a. **Stakeholder Communication:** Ensuring consistent, transparent, and efficient information flow to all relevant stakeholders.
- b. **Report Preparation:** Developing and delivering comprehensive reports and informational materials, including contributions to Purcari's directories, as well as quarterly, semi-annual, and annual reports.
- c. **Investor Events:** Organizing investor-focused events, such as conference calls, roadshows, and other engagement opportunities to foster direct dialogue with the investor community.
- d. **Financial Guidance:** Providing stakeholders with insights on the Company's financial performance, outlook, and other forward-looking information in alignment with regulatory standards.
- e. **Project Updates:** Sharing timely updates on significant developments, including mergers and acquisitions (M&A) and environmental, social, and governance (ESG) initiatives.

- f. **Documentation Access:** Ensuring all relevant documentation is readily available and up to date on the corporate website and the Bucharest Stock Exchange (BVB) platform.
- g. **External Engagement:** Actively participating in external events such as conferences, educational initiatives, trade fairs, and other activities related to the Company's philanthropic, financial, and winemaking interests.
- h. **Investor Structure Monitoring:** Tracking the evolution of the investor base for WINE shares and monitoring broader stock market trends to support strategic decision-making.
- i. **Corporate Website Management:** Maintaining and regularly updating the corporate website to ensure the availability of accurate, relevant, and timely information.
- j. **Social Media Oversight:** Managing aspects of the Company's social media presence, including platforms such as LinkedIn, Instagram, and, when applicable, Facebook, to keep followers informed about Purcari Wineries Group's latest activities and development

X. Investor Day

To further enhance transparency and strengthen engagement with the investor community, Purcari Wineries Group periodically organizes *Investor Day* events. These events are designed to offer a comprehensive overview of the Company's operations, strategies, and financial performance through in-depth presentations and discussions led by the management team.

In addition, Investor Day attendees have the opportunity to experience the competitive advantage of Purcari Wineries firsthand through exclusive wine-tasting sessions that showcase the exceptional quality and distinctiveness of the Company's products, providing deeper insights into what differentiates Purcari Wineries in the market.

XI. Contact Details

Purcari Wineries Head Office (Republic of Moldova):

- Email: purcari@purcari.wine
- Phone number: (+373)22 856 022
- Local headquarters: Str. Calea Ieșilor nr. 8, MD-2069, Chișinău, Republic of Moldova

Investor Relations:

- Representative: Eugeniu Baltag, Investor Relations Director
- Email: investor.relations@purcari.wine
- Phone number: (+373)60 449 213