

Purcari Wineries Public Company Limited

1 Lampousas Street, 1095, Nicosia, Cyprus
Tel: +373 22 856 035, Fax: +373 22 856 022
HE201949
Share capital: EUR 401,175
www.purcari.wine



To: Bucharest Stock Exchange (BVB)

cc: Cyprus Securities & Exchange Commission (CySEC), Romanian Financial Supervisory Authority (FSA)

Announcement & Current report

Annual General Meeting of the Shareholders held on April 28th, 2022

Report date: **28 April 2022**

Company name: **Purcari Wineries Public Company Limited**

Headquarters: **1 Lampousas Street, 1095, Nicosia, Cyprus**

Phone/fax no.: **+373 22 856 035/ +373 22 856 022**

Cyprus Trade Register Registration Number: **HE201949**

Subscribed and paid in share capital: **EUR 401,175**

Regulated market where the issued securities are traded: **Bucharest Stock Exchange, International shares category**

Symbol: WINE

The Annual General Meeting of the shareholders of the Company took place today at the Courtyard by Marriott Bucharest Floreasca, Dimitrie Pompeiu 2A street, Bucharest 020337, Romania, Beta Conference Room (the 'AGM').

At the AGM, the Annual Financial Report which includes the final audited separate Financial Statements of the Company, the final audited consolidated Financial Statements of Purcari Wineries Public Company Limited group for the financial year ended 31st December 2021, the Management Report of the Company's Board of Directors, the Statement on Corporate Governance and the Independent Auditors' Report of the Company upon those financial statements, were presented and reviewed.

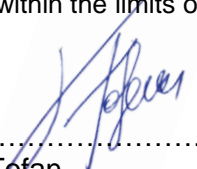
The AGM subsequently decided on the following matters:


1. The shareholders unanimously approved the re-election of Mr. Neil McGregor as independent, non-executive director, who had retired and offered himself for re-election at this AGM pursuant to the rotation of directors' procedures in the Company's Articles of Association.

2. The shareholders unanimously approved the re-appointment of the independent auditors KPMG Limited, Nicosia, Cyprus as the auditors of the Group and of the Company for the Financial Year 2022 and authorized the Board of Directors to fix their remuneration for the year 2022.
3. Following the decision of the Board of Directors, Item 4 on AGM Notice (acquisition of the Company's own shares Programme no. 1) was withdrawn from the Agenda of the AGM.
4. The shareholders unanimously voted in favour of authorizing the Company's Board of Directors to acquire existing shares of the Company under a buy-back programme, in a maximum number of 1,000,000 shares at prices not exceeding by more than five per cent (5%) the average market price of the shares during the last five stock exchange sessions, prior to carrying out the relevant acquisition (the "Programme no. 2"). The authorisation for acquisition of own shares under Programme no. 2 is granted for a period of 12 months from the date of approval of the Resolution at this AGM.

The purpose of Programme no. 2 is to reduce the share capital of the Company, in compliance with the applicable laws and subject to the subsequent approval of the shareholders. The implementation of Programme no. 2 will be subject to an opportunity assessment conducted by the Company's Board of Directors and the availability of the necessary financing sources.

5. With 72.03% of the votes, the shareholders voted in favour of the Remuneration Policy prepared pursuant to the relevant provisions of the Cypriot Law 111(I)/2021, which transposed, on 12 May 2021, into national law the Directive (EU) 2017/828 of the European Parliament and of the Council of 17 May 2017 amending Directive 2007/36/EC as regards the encouragement of long-term shareholder engagement.
6. The shareholders unanimously approved the payment of dividends in the amount of RON 0.51 per ordinary share out of accumulated profits to be paid to all members of the Company and approved the following dates:
 - ex-date: 22.08.2022
 - record date is set at 23.08.2022;
 - payment date: on or about 08.09.2022;
7. The shareholders unanimously approved the increase of the authorised share capital of the Company from EUR 410,000.00 divided into 41,000,000 shares of nominal value EUR 0.01 each to EUR 430,000.00 divided into 43,000,000 shares of nominal value EUR 0.01 each
8. With 97.37% of the votes, the shareholders approved authorization to the Company's Board of Directors to increase the issued share capital of the Company up to the authorized share capital by issuing a maximum number of 2,882,500 new shares by way of one or several share issuances. The authorization is given for a maximum period of 12 months from the date of the shareholders' approval for authorization. The shareholders approved to waive the pre-emption rights of the shareholders in respect of any share capital increase decided by the Company's Board of Directors within the limits of the authorized capital.

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Vasile Tofan
Chairperson of the meeting

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Eugeniu Baltag
Secretary of the meeting